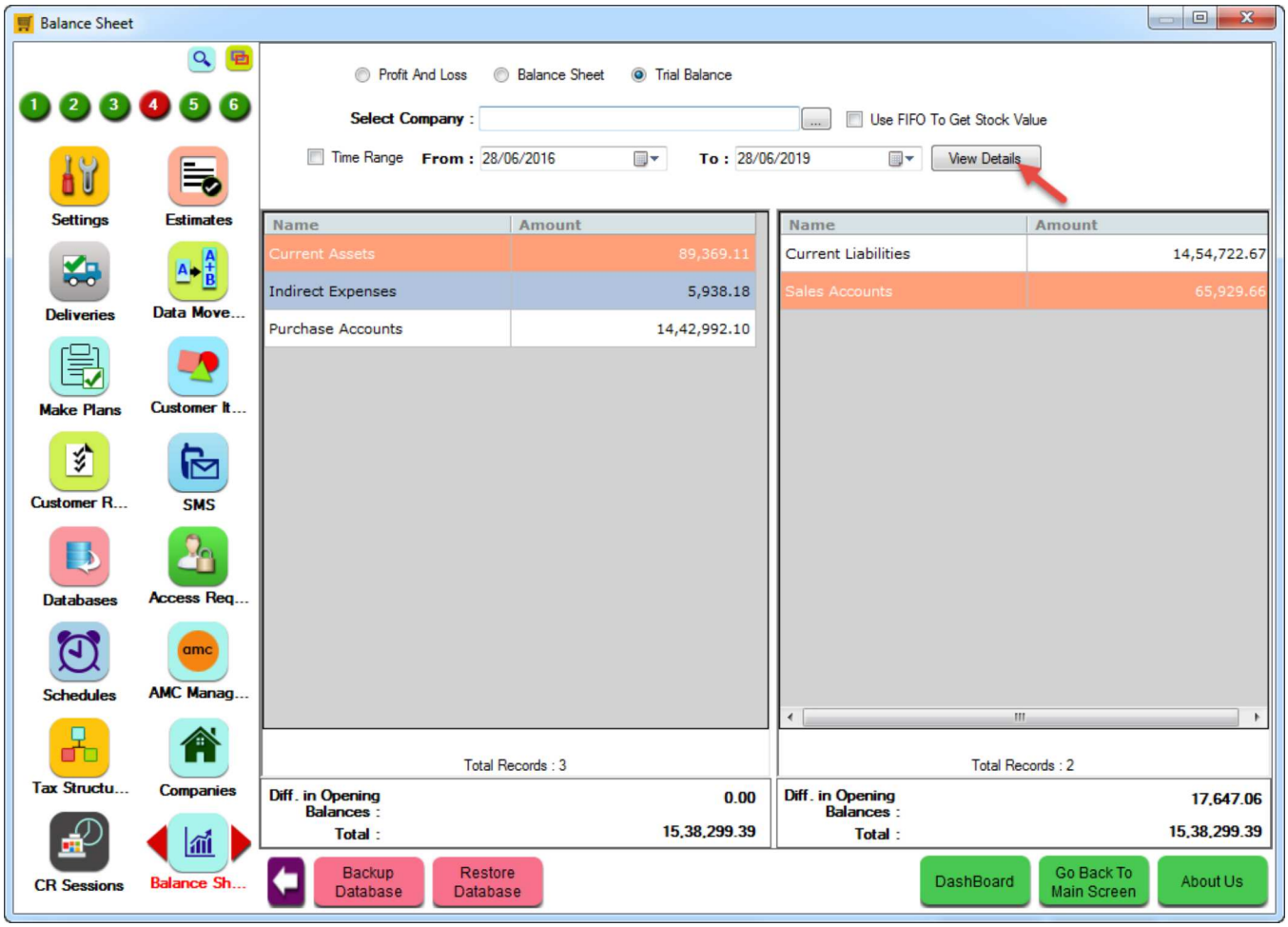
Trial Balance Financial Statement

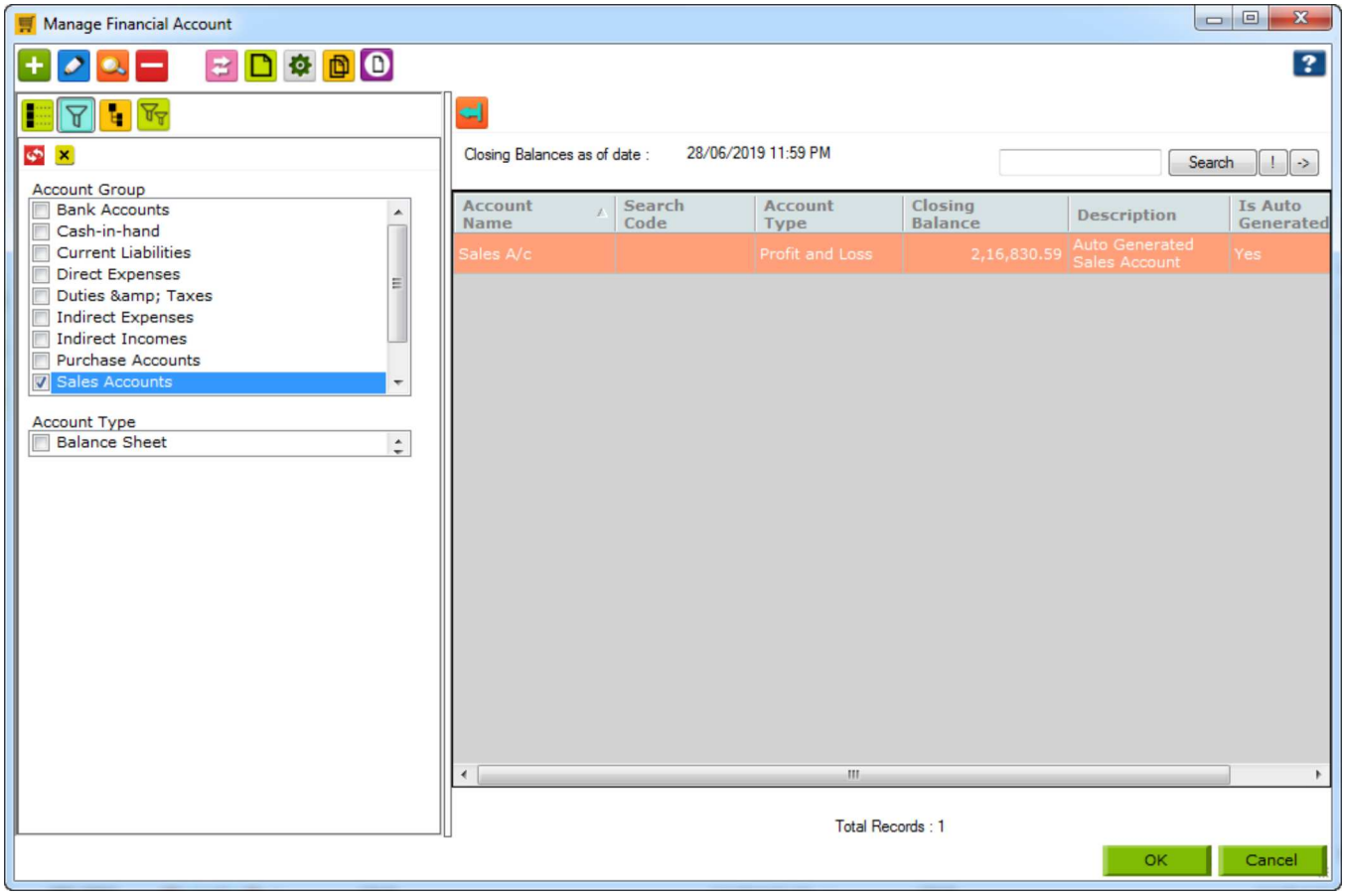
Trial balance is a statement of all debits and credits.

- Trial balance ensures that for every debit entry recorded, a corresponding credit entry has been recorded in the books of accounts.
- If the totals of the trial balance do not agree, the differences may be investigated and resolved before financial statements are prepared.

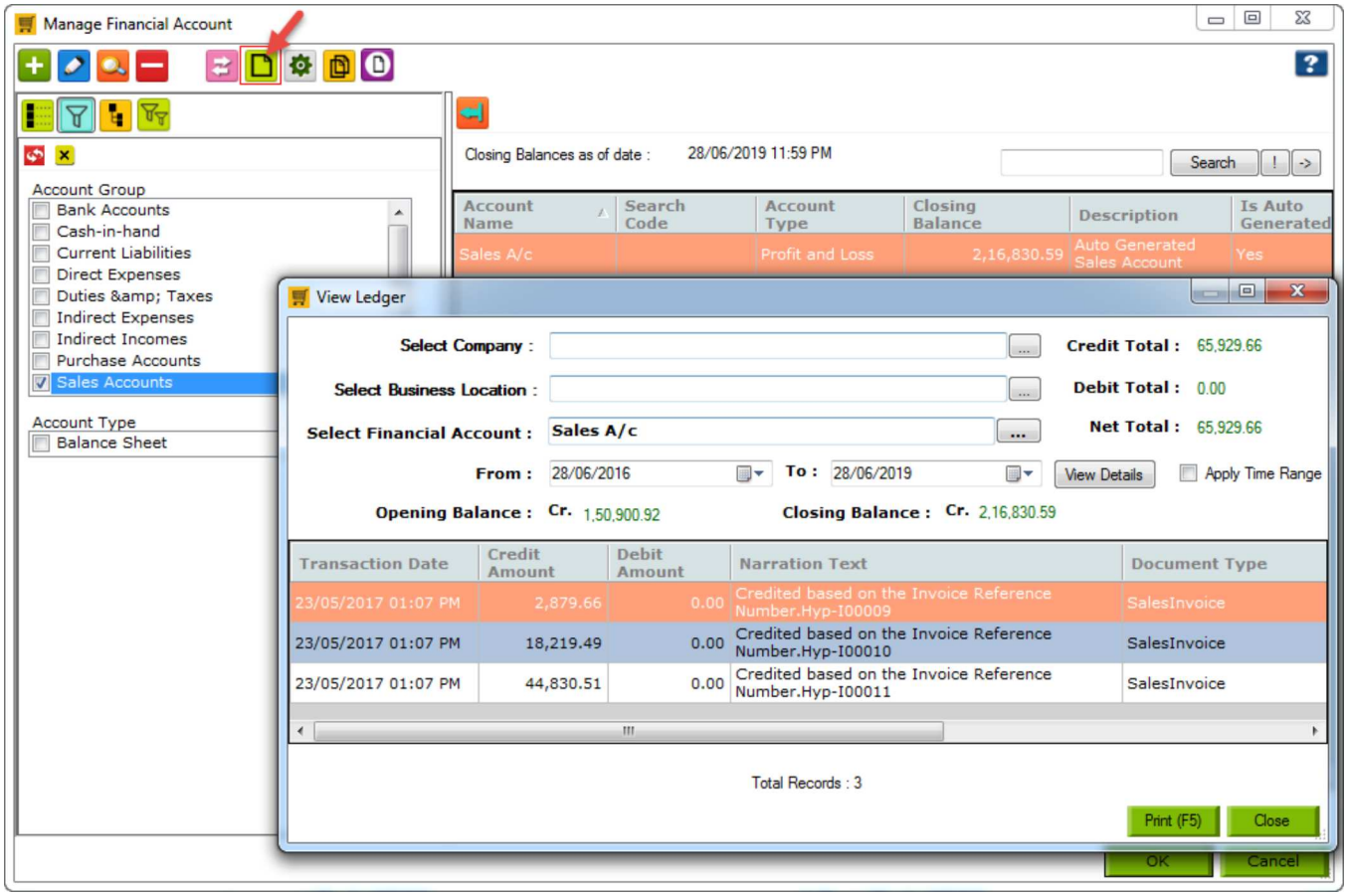


- Asset and expense accounts appear on the left side of the trial balance whereas loans, liabilities and income from Sale appear on the credit side.

(**Note**: At any point of time to know how the value is arrived at for each account/ account group mentioned in the profit and loss account you can simply double click on the account/ account group to bring up the '**Manage Financial Account Screen**').



- In this screen on the **left** you will see the **account groups checked** and on the **right side** you will see all the **accounts belonging to the selected account groups** that go into calculating the value that appears in your Profit and loss, Balance sheet or Trail balance.
- If you need to further see how each account got their values you can select a specific account and click on **View ledger** option from the tool strip to see the transactions for the selected date range.


Manage Financial Account
Closing Balances as of date : 28/06/2019 11:59 PM
Search
Account Name
Search Code
Account Type
Closing Balance
Description
Is Auto Generated
Sales A/c
Profit and Loss
2,16,830.59
Auto Generated Sales Account
Yes
Account Group
Bank Accounts
Cash-in-hand
Current Liabilities
Direct Expenses
Duties & Taxes
Indirect Expenses
Indirect Incomes
Purchase Accounts
Sales Accounts
Account Type
Balance Sheet
View Ledger
Select Company :
Select Business Location :
Select Financial Account : Sales A/c
From : 28/06/2016
To : 28/06/2019
View Details
Apply Time Range
Credit Total : 65,929.66
Debit Total : 0.00
Net Total : 65,929.66
Opening Balance : Cr. 1,50,900.92
Closing Balance : Cr. 2,16,830.59
Transaction Date
Credit Amount
Debit Amount
Narration Text
Document Type
23/05/2017 01:07 PM
2,879.66
0.00
Credited based on the Invoice Reference Number.Hyp-I00009
SalesInvoice
23/05/2017 01:07 PM
18,219.49
0.00
Credited based on the Invoice Reference Number.Hyp-I00010
SalesInvoice
23/05/2017 01:07 PM
44,830.51
0.00
Credited based on the Invoice Reference Number.Hyp-I00011
SalesInvoice
Total Records : 3
Print (F5)
Close
OK
Cancel